

THE CORPORATION OF THE MUNICIPALITY OF MARKSTAY-WARREN

BY-LAW 2024-23

Being a by-law to establish tax ratios for the year 2024

WHEREAS, pursuant to Section 308(4) of the *Municipal Act*, S.O. 2001, Chapter M.25, as amended, the Council of a municipality shall pass a by-law establishing the municipal tax ratios for the year 2024;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF MARKSTAY-WARREN HEREBY ENACTS AS FOLLOWS:

1. That the 2024 tax ratios for the municipality shall be as follows:

Property Class	Tax Ratio
Residential	1.000000
Multi-residential	1.979648
Com. Occupied	1.924758
Com. Exc. Land	1.924758
Com. Vac. Land	1.924758
Ind. Occupied	1.687689
Ind. Exc. Land	1.687689
Ind. Vac. Land	1.687689
Landfills	2.684506
Pipelines	6.634836
Farm	0.250000
Managed Forests	0.250000

2. That all other by-laws inconsistent with this by-law are hereby repealed.
3. That this by-law shall come into force and take effect immediately upon the final passing thereof.

READ A FIRST, SECOND AND THIRD

TIME AND FINALLY PASSED THIS

27th DAY OF JUNE 2024

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MAYOR

CLERK